

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS**

Resolution Number: 5

Resolution Title: Late Fees

Date of Board Approval: January 15, 2002

Effective Date: January 15, 2002

Rescinded November 16, 2021 by Resolution #29

Revision Date:

Authority: Declaration of Covenants, Conditions and Restrictions Article X, Section 10-01 which reads in part, "Each Owner, other than declarant, by acceptance of his or her deed or recorded contract of sale, is deemed to covenant and agree to pay these assessments. All such assessments including Special Assessments, together with interest at the rate of ten percent (10%) per annum or highest legal rate, costs, and reasonable attorney's fees, including appellate attorney's fees and costs, shall be a charge on the land and shall be a continuing lien upon the Unit against which each assessment is made."

Statement of Resolution: That late charges be assessed homeowners when payment is not received by the end of the second month of the billing cycle. That is, if payment is not received by the end of February and August, late charges will be assessed beginning February 1st and August 1st and succeeding months until full payment is achieved.

APPROVED by the Board of Directors this 15th day of January, 2002.

ATTESTED: John P. Livings, President, Wynlakes HOA BOD

WITNESSED: Marti J. Washing, Secretary, Wynlakes HOA BOD

Rescinded November 16, 2021 by Resolution #29