

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS**

Resolution Number: 27

Resolution Title: Delinquent Accounts

Date of Board Approval: May 13, 2019

Effective Date: May 21, 2019

Revision Date:

Authority: Bylaws of the Wynlakes Homeowners' Association, Inc., Article III, Section C, Paragraph 3.15(b), which states, inter alia, with respect to the powers of the Board of Directors, "making assessments to defray the Common Expenses, and establishing the means and methods of collecting such assessments."

Statement of Resolution:

Monthly statements will be mailed for the January and July homeowners' dues billing cycles. A Late Fee of \$25.00 and monthly interest will be added to all delinquent accounts on the 1st of the second month of the billing cycle (February/August). Letters will be sent on the 1st of the second month of the billing cycle (February/August) informing individual homeowners that their account is delinquent. The letter will state that if payment is not received within 15 days, the account will be turned over to the attorney for collection. Once delinquent accounts have been sent to the attorney, homeowners must contact the attorney for payment, which will include collection costs and filing fees.

APPROVED by the Board of Directors this 21st day of May 2019.

ATTESTED: Jack Banker, President, Wynlakes HOA BOD

WITNESSED: Kyle Jones, Secretary, Wynlakes HOA BOD

This resolution was rescinded and replaced by Resolution #29, Approved by the Board on November 16, 2021.