

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION
BOARD OF DIRECTORS**

Resolution Number: 6

Resolution Title: Write-Offs

Date of Board Approval: January 15, 2002

Effective Date: February 15, 2002

Revision Date: Rescinded April 18, 2017

Authority: Bylaws of the Wynlakes Residential Homeowners Association Article III, Section C, Paragraph 3.15 (b) "making assessments to defray the Common Expenses, establishing the means and methods of collecting such assessments, and establishing the period of the installment payments of the annual assessment, provided, unless otherwise determined by the Board of Directors, the annual assessment against the proportionate shares of the Common Expenses shall be payable in equal quarterly installments, each such installment to be due and payable in advance on the first day of the month for such quarter unless otherwise provided by the Board."

Statement of Resolution: That the Association write-off all homeowner delinquent balances of less than \$15 as of February 15th, 2002. The Association has established through resolution that begins to charge late charges only after 60 days have passed since the due date of the assessment. It feels that these small balances are a result of late receipt of assessment payments and the Board intends to start the new procedure with no small accounts as more resources are wasted controlling these small delinquent accounts than is warranted by their payment.

APPROVED by the Board of Directors this 15th day of January, 2002.

ATTESTED: John P. Livings, President, Wynlakes HOA BOD

WITNESSED: Marti J. Washing, Secretary, Wynlakes HOA BOD

RESCINDED by the Board of Directors this 18th day of April, 2017.

ATTESTED: Gary Oos, President, Wynlakes HOA BOD

WITNESSED: Christy Fletcher, Secretary, Wynlakes HOA BOD