

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS**

Resolution Number: 3

Resolution Title: Bank Accounts

Date of Board Approval: November 27, 2001

Effective Date: November 27, 2001

Revision Date: **Revised April 18, 2017**

Authority: Bylaws of the Wynlakes Residential Homeowners Association, Article III, Section C, Sub-Section 3.15, subparagraphs:

(g): Opening of bank accounts on behalf of the Association and designating the signatories required; and

(e) The reserve fund may be deposited, in the Directors' best business judgment, in depositories other than banks.

Statement of Resolution: The Officers of the Board of Directors are hereby authorized to establish bank accounts at Sterling Bank as needed, effective immediately, *with any two of the following BOD Officers signing each check drawn on Association bank accounts: President, Vice President, Treasurer or HOA Manager.* All checks must have two (2) signatures. **(Revised, April 18, 2017.)**

Furthermore, the Treasurer and Chairman of the Finance Committee are authorized to invest monies of the Association in Bank Certificates of Deposit, Savings Accounts, US Treasury Securities and Agencies of the US Government.

APPROVED by the Board of Directors this 27th day of November, 2001.

ATTESTED: John P. Livings, President, Wynlakes HOA BOD

WITNESSED: Marti J. Washing, Secretary, Wynlakes HOA BOD

REVISED by the Board of Directors this 18th day of April, 2017.

ATTESTED: Gary Oos, President, Wynlakes HOA BOD

WITNESSED: Christy Fletcher, Secretary, Wynlakes HOA BOD