

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS – RESOLUTION #7**

WHEREAS,

The Wynlakes Residential Homeowners' Association, Inc. (hereinafter referred to as "Association"), through its Board of Directors and in accordance with its Bylaws Article III, Section c, Paragraph 3.16(f) (vii) which establishes the required annual financial reports and provisions for independent audit or other certification of said reports;

NOW THEREFORE, BE IT RESOLVED,

That the Association, through certification by the President or Treasurer, accepts the annual reports without an independent accounting audit. The Finance Committee has conducted an extensive, year-long audit of all expenditures and invoices, verified payroll records, resolved that each lot received a semi-annual bill for the correct amount, and reconciled selected bank statements and recommends to the Board of Directors that independent audit not be performed for the year ended December 31, 2001.

Done this 15th day of January 2002.

ATTEST:

President
Wynlakes Homeowners Association

Secretary
Wynlakes Homeowners Association