

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS – RESOLUTION #6**

WHEREAS,

The Wynlakes Residential Homeowners' Association, Inc. (hereinafter referred to as "Association"), through its Board of Directors and in accordance with its Declaration of Covenants and its Bylaws Article III, Section C, Paragraph 3.15 (b) which sets forth its authority to establish the means and methods of collection assessments from homeowners; and

WHEREAS,

Under Article X, Section 10.01 of said Declaration through its Board of Directors shall create assessments and appropriate interest charges;

NOW THEREFORE, BE IT RESOLVED,

That the Association write-off all homeowner delinquent balances of less than \$15 as of February 15th, 2002. The Association has established through resolution that begins to charge late charges only after 60 days have passed since the due date of the assessment. It feels that these small balances are a result of late receipt of assessment payments and the Board intends to start the new procedure with no small accounts as more resources are wasted controlling these small delinquent accounts than is warranted by their payment.

Done this 15th day of January 2002.

ATTEST:

President
Wynlakes Homeowners Association

Secretary
Wynlakes Homeowners Association