

**WYNLAKES RESIDENTIAL HOMEOWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS – RESOLUTION # 4**

WHEREAS,

The Wynlakes Homeowners Association, Inc. (hereinafter referred to as " Association"), through its Board of Directors and in accordance with its Declaration of Covenants and its Bylaws Article III, Section C, Paragraph 3.15(b) which set forth its authority to establish the means and methods of collecting assessments from homeowners; and

WHEREAS,

Under Article X, Section 10.01 of said Declaration through its Board of Directors shall create assessments, appropriate interest charges, and file liens on properties if assessments are not paid;

NOW THEREFORE, BE IT RESOLVED,

That the Association will send a series of 3 letters of notification to homeowners stating that their assessment payment is delinquent. The first letter will be sent to delinquent homeowners the 15th of the second month of the billing cycle (February/August) reminding the homeowner of the bill. The second letter will be sent to delinquent homeowners by certified mail the 15th of the third month of the billing cycle (March/September) threatening a law suit and lien. The final letter will be sent to delinquent homeowners the fourth month of the billing cycle (April/October) stating that the HOA is suing them for payment. Monthly statements will continue to be sent to delinquent homeowners whenever the delinquent balance is \$15 or greater.

Done this 15th day of January 2002.

Attest:

President

Secretary

Wynlakes Homeowners Association

Wynlakes Homeowners Association

